

FOR IMMEDIATE RELEASE

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MONMOUTH REAL ESTATE INVESTMENT CORPORATION
ANNOUNCES BUY OUT OF MINORITY INTEREST

FREEHOLD, NJ, March 2, 2010.....Monmouth Real Estate Investment Corporation (NASDAQ/MNRTA) announced the acquisition of the remaining 35% minority interest in Jones EPI, LLC (Jones EPI), a Delaware limited liability company, for approximately \$949,000. Jones EPI owns a 92,000 square foot industrial building in El Paso, Texas, leased to FedEx Ground Package Systems, Inc., through 2015. The minority interest was purchased from Jones Willmar, LLC, a Missouri limited liability company, which constructed the building for the tenant in 2005. Prior to this acquisition, the Company owned 65% of Jones EPI.

Monmouth Real Estate Investment Corporation, which was organized in 1968, is a publicly-owned real estate investment trust specializing in net-leased industrial properties. The Company's portfolio consists of sixty-one industrial properties and one shopping center located in twenty-five states. In addition, the Company owns a portfolio of REIT securities.

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