

FOR IMMEDIATE RELEASE

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**Contact: Susan M. Jordan
732/577-9996**

**MONMOUTH REAL ESTATE TO RING CLOSING BELL AT THE NYSE ON JANUARY 19, 2017
TO CELEBRATE 50 YEAR ANNIVERSARY**

January 10, 2017.....Monmouth Real Estate Investment Corporation (NYSE:MNR) today announced that Eugene W. Landy, Chairman of the Board, along with members of the Board of Directors and Senior Management Team, will ring the Closing Bell at the New York Stock Exchange (NYSE) on Thursday, January 19, 2017, at 4:00PM ET. The bell ringing is in celebration of Monmouth's 50th Anniversary and can be viewed live on the NYSE's website at <https://www.nyse.com/bell>.

Eugene W. Landy, commented, "Monmouth Real Estate is honored to celebrate its 50th Anniversary at the NYSE. The bell ringing ceremony will be followed by a dinner reception attended by many of our close partners whose help has been instrumental in our long-term success. Monmouth is one of the oldest publicly-traded REITs in the world, and as the Founder of our Company, I could not be prouder of our many achievements. While Monmouth's total-return performance in 2016 ranked in the top five of all REITs, I am very confident that our best days are yet to come."

Monmouth Real Estate Investment Corporation, founded in 1968, is one of the oldest public equity REITs in the U.S. The Company specializes in single-tenant, net-leased industrial properties, subject to long-term leases, primarily to investment grade tenants. Monmouth Real Estate is a fully integrated and self-managed real estate company, whose property portfolio consists of 100 properties containing a total of approximately 16.6 million rentable square feet, geographically diversified across 30 states. In addition, the Company owns a portfolio of REIT securities.

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