

# MONMOUTH REAL ESTATE INVESTMENT CORPORATION

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*A Public REIT Since 1968*

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**FOR IMMEDIATE RELEASE**

**July 26, 2019**

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## **MONMOUTH REAL ESTATE ANNOUNCES NEW ACQUISITION IN LAFAYETTE, IN**

Freehold, New Jersey.... July 26, 2019.....Monmouth Real Estate Investment Corporation (NYSE:MNR) today announced the acquisition of a new 350,000 square foot industrial building located at 5440 Haggerty Lane, Lafayette, IN at a purchase price of \$25,536,000. The property is net-leased for 10 years to Toyota Tsusho America, Inc., a New York corporation. The building is situated on approximately 45.62 acres.

Michael P. Landy, President and CEO, commented, "We are very pleased to welcome Toyota, one of the largest companies in the world, to our all-star tenant roster. This mission-critical facility serves the 3.3 million square foot Subaru auto assembly plant which is situated directly across from our property. With nearly 46 total acres, our property provides ample land for future expansion capacity."

Monmouth Real Estate Investment Corporation, founded in 1968, is one of the oldest public equity REITs in the world. We specialize in single tenant, net-leased industrial properties, subject to long-term leases, primarily to investment-grade tenants. Monmouth Real Estate is a fully integrated and self-managed real estate company, whose property portfolio consists of 114 properties, containing a total of approximately 22.3 million rentable square feet, geographically diversified across 30 states. In addition, the Company owns a portfolio of REIT securities.

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